

NSW Official Price – Fluctuations and Starting Price for NSW TAB race meetings

Commencing in May 2017, the APN Bookmaker's prices model (Australian Prices Network) will be discontinued and the New South Wales Official Price will be calculated from the larger Licensed Wagering Operators offering wagering on New South Wales race meetings. These Operators include Corporate Bookmakers and TAB Fixed Odds who combined are responsible for the majority of wagering on NSW meetings. On Course bookmakers who the previous APN price was taken from will be given the opportunity to join in the price calculation for Metropolitan race meetings.

All price fluctuations will now be taken via this service meaning that the SP and Top Fluc will be produced via the NSW OP service, provided initially by the provider Dynamic Odds.

On course punters at Metropolitan and Provincial racecourses, will see an enhanced display screen which will deliver fluctuations in real time and incorporate line graphs for visual recognition. Country racecourses (Clubs) who largely had discontinued the display of the APN will have the opportunity to also display the NSW OP. Off course punters subscribing to Dynamic Odds can view the NSW OP alongside their existing prices.

Prices from interstate thoroughbred meetings will also be displayed in the new format at NSW race courses across the metropolitan and provincial areas.

The price calculation for NSW racemeetings is drawn from the price offered by a number of Licensed Wagering Operators during betting, as determined by Racing NSW stewards. At the conclusion of betting, the same formula will determine starting price etc for the Official Results system. Some examples follow:

How it would work Pt 1.

No. of LWOs Displaying Prices	The NSW OP becomes the Highest Price available with at least the following no. of LWO's:
10 or more	6
9	6
8	5
7	4
6	4
5	3
4	2
3	2
2	2
1	1

How it would work Pt 2.

A number of examples are provided below as to how the NSW OP would be determined:

Example 1. – 10 WSP's displaying prices:

Price	\$5.5	\$5	\$5.5	\$7	\$4.8	\$6	\$5	\$4.6	\$5.5	\$6
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The official price would be \$5.5 as that price (or better) is available with at least six LWO's.

Example 2. – 6 WSP's displaying prices:

Price	\$2	\$2.1	\$2.25	\$2.1	\$1.9	\$2.15
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The official price would be \$2.1 as that price (or better) is available with at least four LWOs.

**Available in this context means that the same price must remain for 40 seconds before being updated by a subsequent data feed to be classified as an official fluctuation.*